



MAHA parts company with its MAHA-AIP subsidiary

- MAHA is parting company with its profitable subsidiary MAHA-AIP, an expert in specialist test stands for the industry, in order to focus on its strategic development and concentrate investment in its core business.
- On 4 March 2017, APL Automobil-Prüftechnik Landau GmbH took over the majority interest in MAHA-AIP, thus increasing its market exposure further in this industry sector.

Haldenwang, 9 March 2017. On 4 March 2017, MAHA Maschinenbau Haldenwang GmbH & Co. KG parted company with its subsidiary MAHA-AIP GmbH & Co. KG Automotive Industry Products. It became a separate legal entity in 2005 as a spin-off of MAHA's Specialist Test Stand Department, which was formed in 1994. With its 150+ employees, MAHA-AIP generates annual revenues of approximately € 40 million in the area of specialist vehicle test stands for development and production centres within the industry. The background for the split is MAHA's increasing focus on its core business. Due to developments over recent years, it is no longer "fit" with MAHA-AIP. Differing product and technology developments do not permit cross-fertilisation, e.g. economies of scale, rationalisation effects or transfers of technology. MAHA's strategy now is systematically concentrating management and allocation of investments in its core business areas of testing, lifting, diagnostic, exhaust gas measurement and performance measurement technology in order to further consolidate its leading position in the market and to rigorously accelerate its growth efforts even more.

"After years of development work by MAHA-AIP and support from across all areas of the parent company, both in terms of investment and services, MAHA-AIP has become highly profitable," said Thomas Förg, President of MAHA and in this function also MAHA-AIP shareholder. He stressed that the decision to sell, despite the profitability and emotional bond, was the only right way forward from the perspective of the parent company's strategic orientation. The full order books and the overall profitability of MAHA-AIP are the result of the self-reliance and market success achieved with the help of the entire MAHA group. MAHA-AIP is now in an excellent position for the future and certain to continue its success after the split from MAHA and integration into the APL Group.

Dr. Hermann Josef Scholl, managing partner of APL Automobil Prüftechnik Landau GmbH confirms: "We will fully integrate MAHA-AIP into our corporation, take over the Haldenwang site and all MAHA-AIP employees and plan to make the most of synergy effects across all levels to strengthen the company's position as market leader for individual specialist test stands. We are very ex-



cited about making our new colleagues welcome in the APL Group and also about the prospect of operating even more successfully in the market”, said Dr. Scholl.

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More information released by MAHA is available on the internet:
www.maha.de/pressemitteilungen and www.maha.de

MAHA – an overview:

MAHA Maschinenbau Haldenwang GmbH & Co. KG, with its brands MAHA, SLIFT and hetra, is one of the world's leading manufacturers of workshop and vehicle inspection equipment. MAHA's product portfolio covers all areas, spanning inspection and safety engineering, chassis equipment, vehicle lifts, power measurement, diagnostic tools and emission analysis technology. MAHA's ability to link devices in one intelligent network makes it an effective business partner for any vehicle manufacturers, inspection organisations and workshops that deal with cars, utility vehicles, motorcycles or agricultural machinery. The complementary services that the company provides, in the areas of planning, training and service, complete the portfolio. As a company with an international outlook, MAHA operates a total of four production sites in Europe, Africa and the USA and a global sales and service network in over 150 countries. As at 31 March 2016, the company employed a total of 1,278 staff worldwide. In the previous fiscal year, its sales exceeded €100 million. When the pioneer Winfried Rauch set up the business and manufactured the first brake test bench in 1969, he laid the foundations for a company that is now able to shape the future of mobility worldwide. On top of this, the company takes on a high level of social responsibility with the MAHA foundations and further bolsters confidence in all its products and services as reliable investments.